



IFTA FINTECH ACHIEVEMENT AWARDS

IFTA 金融科技成就大獎

2020

Application Deadline
26 March 2021



Join us!



iftaawards.org



iftasia



ifta.cftasia



ifta.cftasia



secretariat@iftaawards.org



ABOUT IFTA FINTECH ACHIEVEMENT AWARDS

The IFTA FinTech Achievement Awards (IFTA) – now running for its third year – showcases and celebrates the extraordinary achievements made by companies and individuals in the FinTech industry. This year, the awards have been streamlined into 18 FinTech categories to focus the competition: 14 for corporates and 4 for individuals.



Embracing FinTech amid New Normal and Accelerating Digitization

IFTA FinTech Achievement Awards 2020, with the theme “Embracing FinTech amid New Normal and Accelerating Digitization”, recognises the important role talented corporations and individuals play in FinTech development and implementation. The theme also takes into consideration some of the leading characteristics of our time: the global pandemic and economic shifts have accelerated digitization, and created an array of new norms in how people work and live. The future of FinTech will be linked to how well the industry adapts – and Hong Kong, one of the world’s leading financial centres, can lead the way.

Financial institutions or service providers need innovative solutions that meet changing business and social needs. Awardees should possess competence in their respective subject, with a drive to continuously improve. Being ethical and responsible will be also be key, as we expect winners to set a positive example for the industry. Through this Award, IFTA hopes to draw likeminded professionals together and build a vibrant and prosperous community for all.

27th January 2021

Online Briefing Session

26 March 2021

Application Deadline

22-23 April 2021

Presentation to Jury Panel

3 May 2021

Finalists’ Announcement

End June 2021

Awards Presentation Ceremony

* Dates are subject to change



AWARDS CATEGORIES

IFTA FinTech Achievement Awards – Corporate Achievements in FinTech Solutions/Advanced Technology welcomes applications for publicly listed companies, private corporates, start-ups (founded 1 Jan 2015 or later) and NGO for their achievements in FinTech. All participating companies can be from financial institutions or technology developers (e.g. IT solution providers). Teams may also make joint submissions. Each award submission must refer to a specific project or solution that is used in the Greater Bay Area.

Corporate Achievements in FinTech – FinTech Solutions

	CATEGORIES	APPLICATION REQUIREMENTS
1)	RegTech	The project(s) or solution(s) must primarily focus on helping end users navigate regulatory requirements.
2)	InsurTech	The project(s) or solution(s) must primarily focus on helping end users (companies or end user customers) with insurance products or policies.
3)	Payment Tech	The project(s) or solution(s) must primarily focus on helping with payment processing, on either the business side or customer side.
4)	Trade Financing Tech	The project(s) or solution(s) must primarily be focused on facilitating or enhancing financial trading.
5)	PropTech	Major function of the project(s) or solution(s) must be related to financial transactions in the property industry, e.g. mortgage lending, digitalization, or financing platforms.
6)	Blockchain, Cryptocurrency and CEP (Cryptoasset Exchange Providers)	Major function of the project(s) or solution(s) must be related to purchasing, trading or managing cryptocurrencies.
7)	Banking Tech	Major function of the project(s) or solution(s) must be related to banking services and/or bank accounts.
8)	WealthTech	Major function of the project(s) or solution(s) must be providing an investment and wealth management platform with analytic tools.
9)	eMPF Tech	Major function of the project(s) or solution(s) must be electronically managing or enhancing processes relative to the MPF system.
10)	Others	This category awards any innovative project that falls under FinTech, but does not apply to any of the categories above.



Corporate Achievements in FinTech – Advanced Technology

	CATEGORIES	APPLICATION REQUIREMENTS
1)	Artificial Intelligence	The project(s) or solution(s) must primarily focus on exemplify effort in applying artificial intelligence or machines learning in a financial context.
2)	Big Data	The project(s) or solution(s) must primarily focus on exemplify effort in gathering, processing, mining, visualizing, sharing, or exchanging of massive dataset.
3)	Cloud Computing	The project(s) or solution(s) must primarily focus on exemplify effort in cloud computing service and solution in a financial context.
4)	Data Governance	The project(s) or solution(s) must primarily focus on exemplify effort in managing the availability, integrity, retention, and security of massive dataset in enterprise system.
5)	5G and/or Internet of Things	The project(s) or solution(s) must primarily focus on exemplify effort on delivery 5G and Internet of Things service and solution in a financial context.

Outstanding Financial Technologists of the Year

Outstanding Financial Technologists of the Year is open for applications for individuals for outstanding achievement in financial technology industry. Quantifiable results (e.g. driving business growth), finance and/or technology innovation, and community engagement will all be considered.

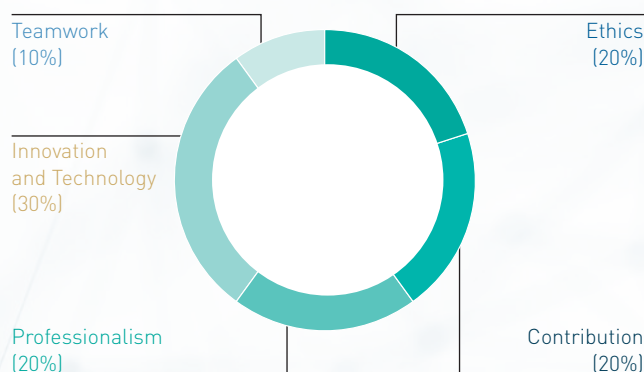
	CATEGORIES	APPLICATION REQUIREMENTS
1)	Leader of the Year	Recognising company founders, shareholding directors, or C-suite executives for their contributions and achievements. There will be one for each type of company: listed companies, private corporations, and start-ups.
2)	Rising Star of the Year	Recognising young professionals in any company, on or below age 35, for their industry contributions and achievements. There will be one for each type of company: listed companies, private corporations, and start-ups.
3)	Star in the Making	Recognising students (undergraduate or postgraduate) for innovative projects or ideas that could positively transform the FinTech industry.

The Prestige Award (by invitation only)

	CATEGORIES	APPLICATION REQUIREMENTS
1)	Iconic Star	Recognising professional(s) who have devoted their lifetime, creating extraordinary impacts on the FinTech environment with success stories to share.



JUDGING CRITERIA (FOR LISTED COMPANIES)



Ethics (20%)

- Demonstrating enthusiasm, passion, and care for the industry through one's engagement with the community.
- Showing integrity and a willingness to improve by facing challenges honestly, and solving them through good working practices.
- Aligning sustainability; energy efficiency; workplace health and safety; and governance systems to the interest of the public.

Contribution (20%)

- Recognising outstanding performance and achievement with a contribution to the profession and community.
- Demonstrating commitment to continuously improving oneself, and the project/solution.
- Delivering tangible results to stakeholders (e.g. end users, colleagues, shareholders and investors, etc.)

Professionalism (20%)

- Understanding the risks and complying with the regulations of the FinTech solutions provided, including authoritative licenses.
- Adhering to any international or regional cyber security standards or best practices and framework.
- Demonstrating FinTech knowledge or well-rounded professional expertise in diverse areas highlighted by the categories.
- Showing Evidence of working in line with or ahead of globally or regionally recognized ESG standards.

Innovation and Technology (30%)

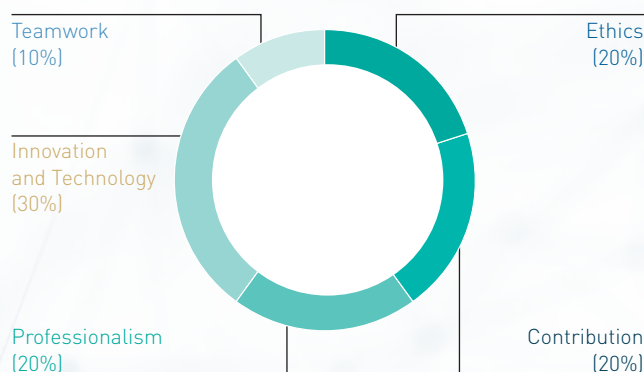
- Demonstrating the use of new, innovative and scalable technological approaches with FinTech-related projects, with quantifiable results and convincing potential.

Teamwork (10%)

- Demonstrating management and people skills in problem solving and job allocation.
- Providing incentives and opportunities for talent development.



JUDGING CRITERIA (FOR PRIVATE CORPORATIONS)



Ethics (20%)

- Demonstrating enthusiasm, passion, and care for the industry through one's engagement with the community.
- Showing integrity and a willingness to improve by facing challenges honestly, and solving them through good working practices.
- Aligning sustainability; energy efficiency; workplace health and safety; and governance systems to the interest of the public.

Contribution (20%)

- Recognising outstanding performance and achievement with a contribution to the profession and community.
- Demonstrating commitment to continuously improving oneself, and the project/solution.
- Delivering tangible results to stakeholders (e.g. end users, colleagues, etc.)

Professionalism (20%)

- Understanding the risks and complying with the regulations of the FinTech solutions provided, including authoritative licenses.
- Adhering to any local, regional or international cyber security standards or best practices and framework.
- Demonstrating FinTech knowledge or well-rounded professional expertise in diverse areas highlighted by the categories.
- Showing evidence of working in line with or ahead of locally recognized ESG standards.

Innovation and Technology (30%)

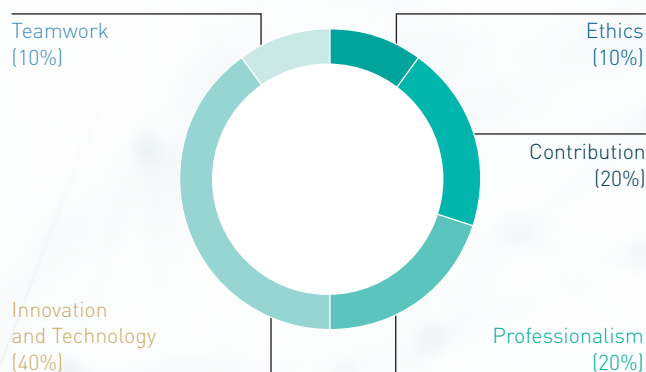
- Demonstrating the use of new, innovative and scalable technological approaches with FinTech-related projects, with quantifiable results and convincing potential.

Teamwork (10%)

- Demonstrating management and people skills in problem solving and job allocation.
- Providing incentives and opportunities for talent development.



JUDGING CRITERIA (FOR NGOs & START-UPS*)



Ethics 10%

- Demonstrating enthusiasm, passion, and care for the industry through one's engagement with the community.
- Showing integrity and a willingness to improve by facing challenges honestly, and solving them through good working practices.
- Adopting environmentally friendly, socially responsible and/or employee-friendly practices where possible.

Contribution 20%

- Recognising the project/solution's outstanding performance and achievement, with tangible results and benefits delivered to stakeholders (e.g. end users, colleagues, the public or industry, etc.)
- Demonstrating commitment to continuously improving oneself, and the project/solution.

Professionalism 20%

- Understanding the risks and complying with the regulations of the FinTech solutions provided, including authoritative licenses.
- Adhering to any local, regional or international cyber security standards or best practices and framework.
- Demonstrating FinTech knowledge or well-rounded professional expertise in diverse areas highlighted by the categories.

Innovation and Technology 40%

- Demonstrating the use of new, innovative and scalable technological approaches with FinTech-related projects, with quantifiable results and convincing potential.
- Shows how the project/solution was achieved in relation to any constraints in resources or circumstances.

Teamwork 10%

- Demonstrating management and people skills in problem solving and job allocation.

* Start-up must be established 1 January 2015 or later



JUDGING CRITERIA (FOR INDIVIDUAL)

The criteria are set out for entrants to demonstrate the 5 values necessary for outstanding achievement and efforts in FinTech. Entrants are required to specify and elaborate on the criteria engaged in achieving desired award levels.

For students (undergraduate or postgraduate) who are applying Star in the Making, please share your innovative project or ideas that could positively transform the FinTech industry in submission form.

Value	Description
Ethics	Demonstrating enthusiasm, passion, and caring for the industry through one's engagement in the past, regardless of work
Innovation and Technology	Demonstrating the use of new and innovative technological approaches with FinTech-related projects
Contribution	Recognising outstanding performance and achievement with a contribution to the profession and community Demonstrating commitment to improving oneself continuously
Professionalism	Demonstrating FinTech knowledge or well-rounded professional expertise in diverse areas, such as payment infrastructure, stock trading, cryptocurrencies, blockchain, insurtech, money transfer and remittance, mortgage lending, and financial cybersecurity Presenting as a role model and exhibiting high potentials as a future leader
Teamwork	Being able to coordinate and lead teams for progressive development



AWARDS ACHIEVEMENT LEVELS

Corporate Achievements in FinTech

The Awards aim to recognise the leadership and achievements of organisations that have contributed to the FinTech development in Hong Kong. The entrants will be granted with four different kinds of achievement levels.



Outstanding Financial Technologists of the Year

The Awards aims to recognise the leadership and achievements of individuals that have contributed to the FinTech development in Hong Kong. The entrants will be granted with two different kinds of achievement levels.





APPLICATION PROCEDURE

Fill in and submit the online application with the required application materials on iftaawards.org on or before Friday, 26 March 2021, 1800 HKT. Late submissions will NOT be considered.

Application Fee

Corporate Achievement in FinTech – FinTech Solutions/Advanced Technology	
	Standard Rate
Listed Company/Private Corporation:	\$8,000
Start-up/NGO	\$4,000
Outstanding Financial Technologists of the year	
	Standard Rate
	\$2,000

Awardees will enjoy following entitlement:

- Logo Exposure on IFTA FinTech official website
- Awardees list (with company name) will be shown on post event newspaper supplement
- One Award Trophy and Certificate
- The right to use the award official logo for promotional purposes
- 2 Complimentary seats on presentation ceremony

* NGO is required to submit a non-profit organisation certificate (exemption document under Section 88 of the Inland Revenue Ordinance) as identity proof.

* For start-up applications, the start-up must be established 1 January 2015 or later.

Remarks

1. The application fee is non-refundable once submitted.
2. If the submitted applications fall short in meeting the awards criteria framework, the application fee will not be refunded.

Required Submission Materials

1. Duly completed the online application form and answer all application questions.
2. The company logo can be submitted with a maximum file size of 4MB in AI and jpeg format for marketing purposes.
3. Entrant photo(s) and project photo(s) can be submitted with a maximum file size of 4MB for each in jpeg format for marketing purposes.
4. For **Corporate entrants**: the application can be accompanied by a supporting document or short video (**optional**) to demonstrate the application of FinTech in business.
5. For **Individual entrants**: the application **must be accompanied by an up-to-date resume** that demonstrates a track record and achievements.
6. The criteria are set out for entrants to demonstrate the 5 values necessary for outstanding achievement and efforts in FinTech. **Individual entrants** are required to specify and elaborate on the criteria engaged in achieving desired award levels.
7. A 30-second video will be collected from the nominees who entered the finalist round. The video introduces the project, and will be played at the Award Presentation Ceremony. Submission deadline will be early May 2021.

Application Questions

1. Describe how your project works and summarize its function
2. Describe your project's end users, their pain points and results achieved
3. Outline the development process and rationale behind the project
4. Highlight any challenge(s) faced over the past 12 months (e.g. negative news, crises, scandals etc.) and how they were overcome
5. Summarize how your project is unique in the FinTech industry

No. of words under each question: 500 or less




Eligibility

1. The IFTA welcomes all organizations and individual entrants who have invested in financial technology to join. Entrants can choose to submit their applications for any of the categories subject to final approval by IFTA.
2. IFTA accepts global applications, meaning that there are no district limitations in terms of the company or individual in question. But the project(s) or solution(s) being highlighted must include or be carried out within China's Greater Bay Area.
3. Each company may submit more than one application. This can mean separate projects/solutions in the same category from the same company, or one project/solution in multiple categories. However, in the case of one project/solution being submitted into multiple categories, the submission's content must be tailored for that specific category.
4. The project(s) or solution(s) must either be launched or with updates specific within 1 January 2020 to 31 December 2020 (both dates inclusive). A project which is under conceptual planning stage and yet to launch to market is not allowed, with the exception of the Star in the Making category for students.
5. Previous awardees are welcome to join in the same category or across categories for Awards recognition if their project(s) or solution(s) have new updates/improvements within 1 January 2020 to 31 December 2020 (both dates inclusive).
6. Entrants are required to submit one form for each application.
7. The decisions will be based on the judging criteria and panel.
8. Entrants cannot submit nominations for the Iconic Star(s) Award. This class of award is only given to one project chosen in the final round of assessment by the jury Panel.
9. The Organizing Committee reserves the ultimate right to make final and binding decisions on the eligibility of all applications.
10. The Organizing Committee reserves the right to not bestow an award if the Jury Panel deems that no nomination has earned an award.
11. Entrants are required to conduct a final presentation to the Jury Panel once they are shortlisted. If finalists are unable to present, they may be disqualified.
12. The decision of the Jury Panel shall be final for the award assignments.

Notes:

1. All applications must be written in proficient English, Traditional, or Simplified Chinese.
2. IFTA reserves the right to reproduce, print, or publish the submitted material, in either paper or electronic format, or for any use in association with IFTA activities.

IFTA Awards 2020 Secretariat Office

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IFTA FINTECH ACHIEVEMENT AWARDS 2019 HIGHLIGHT



The IFTA FinTech Achievement Awards 2019 successfully concluded on 25 September 2020, honourable guests and awardees joined the group photo session.

Aligned with the award's theme "Transforming FinTech Communities with Competence, Character, and Care", the Awards recognise achievements worldwide in FinTech innovation, education, R&D, and its applications through its 26 corporate and 4 individual award categories. The second edition of the IFTA FinTech Awards was successfully held online on 25 September 2020 in response to social distancing limitations. IFTA FinTech Achievement Awards 2019 received an overwhelming response. More than 60 nominations from a diverse range of sectors within the FinTech industry have been received. The awards boast a lineup of elite awardees amongst Hong Kong's FinTech industry who celebrated one another for furthering social and business innovations; proving that Hong Kong is a leading force in adapting consumer financial technology.



This year, the newly set Iconic Star award goes to Mr John Tsang, Senior Advisor of Bowtie; Mr Jim Lai, Vice President of Tencent & Chairman of Fusion Bank; and Dr Suen Wai Mo, Founder and CEO of ClusterTech.



2019 LIST OF WINNING AWARDEE

Corporate Achievements in FinTech (for corporates, NGOs, and start-ups)

AWARD CATEGORIES	AWARDEES COMPANIES	AWARD ACHIEVEMENT LEVELS
Advisory Tech	Red Pulse	Silver
Algo-Trading	CASH Algo Finance Group	Gold
Artificial Intelligence	Lufax Holding Limited	Diamond
	BIBO Limited	Gold
	Convoy Financial Services Limited	Gold
Blockchain-based Transformation	Lufax Holding Limited	Platinum
	Blockchain Solutions Limited	Silver
	Forms Syntron Information (HK) Limited	Silver
	Liquefy Limited	Silver
Cloud Computing	Blue Insurance Limited	Diamond
	beNovelty Limited	Platinum
	Convoy Global Holdings Limited	Platinum
Cybersecurity	Lufax Holding Limited	Platinum
Big Data Analytics	FreightAmigo Services Limited	Platinum
	BIBO Limited	Gold
	Wizpresso Limited	Silver
	YOOV Internet Technology Limited	Silver
Data Privacy	BIBO Limited	Silver
Digital Banking	OneConnect Financial Technology (Hong Kong) Co., Limited	Platinum
	Standard Chartered Bank (HK) Limited	Platinum
	Forms Syntron Information (HK) Limited	Silver
Financial Planning Tech	Manulife Investment Management	Platinum
Innovative Tech	Blue Insurance Limited	Diamond
	Asiabots Limited	Gold
	IX Fintech Limited	Silver
InsurTech	Avo Insurance Company Limited	Diamond
	Blue Insurance Limited	Diamond
	MediConCen Limited	Diamond
	Prudential Hong Kong Limited	Gold
Lending Tech	FundPark Limited	Platinum
Payment Tech	QFPay Haojin Fintech Limited	Platinum
	Transwap Limited	Platinum
	Asiatop Loyalty Limited	Gold
	Mojodomo Hong Kong Limited	Gold
	Octopus Cards Limited	Gold
	Universal Pocket (H.K.) Co. Limited	Gold
	GPEC Technology Co. Limited	Silver
PropTech	Centaline Data Technology Limited	Platinum
Reg-Tech	TransUnion Limited	Gold
	Earth Channel Limited	Silver
Robotic Process Automation (RPA)	BCT Group	Platinum
e-Provident Fund	BCT Group	Platinum



2019 LIST OF WINNING AWARDEE

★ Outstanding Financial Technologists of the Year (For Individuals)

AWARD CATEGORIES	AWARDEES	COMPANIES	AWARD ACHIEVEMENT LEVELS
Entrepreneur of the Year	Mr Tomas HOLUB	CoverGo	Certificate of Excellence
	Mr Tim LEE	QFPay Haojin Fintech Limited	Certificate of Excellence
Leader of the Year	Professor Jason W.K. LAU	Crypto.com	Certificate of Excellence
	Mr Simon AU YEUNG Kin Nam	HashKey Digital Asset Group Limited	Certificate of Excellence
	Mr Anthony TSANG	Forms Syntron Information (HK) Limited	Certificate of Merit
Rising Star of the Year	Mr Chester SZEEN	Mellow App Limited	Certificate of Excellence
	Ms Vienna KOH Yan Wei	Forms Syntron Information (HK) Limited	Certificate of Merit

★ The Prestige Award – Iconic Star

AWARDEES	COMPANIES
Mr John TSANG Chun-wah, GBM, JP	Senior Advisor, Bowtie Life Insurance Company Limited
Mr Jim LAI	Vice President, Tencent Holdings Limited & Chairman, Fusion Bank Limited
Dr SUEN Wai Mo	Founder & CEO, ClusterTech Limited

★ FinTech Ecosystem Contribution Honorary Award

Hong Kong Cyberport Management Company Limited
Mandatory Provident Fund Schemes Authority
Hong Kong Science and Technology Parks Corporation

★ FinTech Education Contribution Honorary Award

AWARDEES COMPANIES	PROGRAMME NAME
City University of Hong Kong	BSc Computational Finance and Financial Technology
FINSPIRE	
Hong Kong Baptist University	MSc in Finance (FinTech and Financial Analytics)
Tencent Finance Academy (Hong Kong)	
The Chinese University of Hong Kong	MSc in Financial Technology
The Hong Kong Polytechnic University	Doctor of FinTech (DFinTech)
The Hong Kong University of Science and Technology	MSc in Financial Technology
The Open University of Hong Kong	BBA (Hons) in Financial Technology and Innovation
The University of Hong Kong	Bachelor of Arts and Sciences in Financial Technology [BASc(FinTech)]
The University of Hong Kong - School of Professional and Continuing Education	Advanced Diploma in FinTech
Institute of Vocational Education Vocational Training Council	Higher Diploma in Financial Technology